

# Metro 2® Auditing

Improve data accuracy and gain automation with CBSC M2E™

## The power of an audit team at your fingertips

Accurate credit reporting data is essential for proper loan decisions, competitive rate offers, and sustainable credit options. Both consumers and lenders depend on precise information for responsible financial outcomes. Without robust controls, errors can result in consumer harm, trigger consumer complaints and disputes, and lead to potential regulatory penalties. Powered by Digital Matrix Systems (DMS), CBSC M2E™ performs thorough pre-submission assessments of Metro 2® files, ensuring errors are detected and resolved early to boost compliance and reduce credit report disputes. Transform your credit reporting integrity with the most comprehensive Metro 2® auditing solution available.

### Preventing Consumer Harm with CBSC M2E™

Ensuring accurate Metro 2® data is crucial in the credit reporting system. Incorrect data can have detrimental effects on credit reporting agencies, data furnishers, and, most importantly, consumers.

#### How CBSC M2E™ Helps:

CBSC M2E™ serves as a robust solution to help prevent consumer harm. Inaccurate credit reports can result in lower credit scores and jeopardize creditworthiness, potentially exposing data furnishers to legal liabilities.

By minimizing errors in data reported to CRAs, institutions can reduce the risk of legal actions, regulatory penalties and consumer restitution under the Fair Credit Reporting Act (FCRA).

## Easily Evaluate Metro 2® Data

Evaluating Metro 2® files for compliance has never been easier. CBSC M2E™ is designed with the user in mind. Built-in intelligence eliminates the need for Metro 2® expertise to successfully audit files prior to submission. Features include:

- 1,200+ evaluations for complete coverage of Metro 2® field combinations
- Evaluation criteria incorporates multiple fields and data relationships to generate highly accurate results and mitigate false positives
- Audits data progression from the prior month for fields that contain month-to-month data requirements
- Advanced error groupings identify key areas to focus on to improve reporting accuracy
- Industry type assignment delivers an additional level of validation
- Multi-tiered reports provide drill-down detail and search capability for easy error review, including:
  - Total errors by file/department
  - Total number of accounts with one or more errors
  - Total errors by segment
  - Total errors by each individual error code
  - Total errors per account
  - Tracking of error codes for individual account numbers
- Time-series statistics and graphs provide month over month reporting for internal and external audits
- Report data can be exported in multiple formats for even more advanced analytics and graphics

## Intelligent Design for Superior Compliance

Ensuring accuracy and integrity in credit reporting is non-negotiable. CBSC M2E™ is specifically designed to meet FCRA standards. This dynamic tool empowers data furnishers to seamlessly detect and resolve errors before bureau file submission, setting a new benchmark for compliance.

- User-friendly interface that caters to users of all expertise levels in credit reporting
- Detailed error code descriptions and a drill-down feature support targeted root cause resolution
- Beyond its core function, CBSC M2E™ serves as a robust tool for system regression testing, safeguarding Metro 2® file data against unintended impacts from financial system changes
- Simplifies data validation by replacing ambiguous bureau error reports with clear, actionable insights, benefiting compliance officers, consultants, and regulatory agencies
- Facilitates seamless implementation of yearly changes outlined in the Credit Reporting Resource Guide® (CRRG)

## Technical Security Functionality

CBSC M2E™ leverages cutting-edge security and technology to ensure the secure processing, visibility, and protection of your data:

- Single Sign-On integration (SSO) provides top-tier authentication controls, simplifying the implementation and onboarding process
- Multi-Factor Authentication (MFA) delivers enhanced security and provides peace of mind to the user access process
- Bring-Your-Own-Key encryption (BYOK) gives clients control over data security compliance



### Key Features of CBSC M2E™

- Elevate Metro 2® data accuracy with advanced capabilities
- Conduct thorough pre- and post-submission audits
- Utilize comprehensive rule-based auditing for detailed review
- Ensure format validation to maintain data integrity
- Validate business rules for regulatory compliance
- Access detailed audit reports for comprehensive analysis
- Navigate seamlessly with a user-friendly interface

### Month-to-Month Compliance

- System guides and specific data rules ensure that the data reported to CRAs meets the compliance requirements outlined by the Metro 2® format and the FCRA
- CBSC M2E™ validates the combinations of data values required in different reporting scenarios and assesses status progressions from month to month
- Reported data elements from prior month to current are audited using reporting criteria rules to prevent progression inaccuracies

## Full Consumer Data Ecosystem Support

Ready to gain control and maintain compliance throughout the consumer credit reporting lifecycle? Combine CBSC M2E™ auditing with tradeline validation and consumer dispute resolution tools from Digital Matrix Systems. Our suite helps you manage costs, maintain regulatory compliance, and support a healthy financial ecosystem.



### Metro 2® Validation

Pre-furnishing file review ensures Metro 2® data accuracy



### Tradeline Validation

Confirm accurate Metro 2® transcription by the bureaus



### CreditBrowser®

Access color-coded Subscriber Code reports for streamlined dispute research